

HISTORIC PRESERVATION FUND (HPF)

REAUTHORIZE THE HPF - URGENT!

THE HPF PROGRAM AUTHORIZATION LAPSED ON SEPT. 30, 2023

The Historic Preservation Fund (HPF) helps states and Tribes fulfill their federally-mandated obligations to protect and preserve historic and archeological sites of importance in the U.S. Since 1976, the HPF has facilitated more than 98,000 listings on the National Register, enabled the survey of millions of acres for cultural resources, and leveraged over S199 billion in private investment through the Historic Tax Credit.

WHY REAUTHORIZE?

- The HPF has been reauthorized six times since 1976, and Congress has expanded it to fund numerous grant programs
- A lapse in funds could stall revitalization projects across the country and interrupt review of federal projects
- A lack of reauthorization creates an unfunded mandate for states and Tribes to carry out specific duties required by the 1966 National Historic Preservation Act.
- Authorized and dedicated funding fulfills the promise made by our government decades ago and will have a visible impact on communities nationwide

WHY INCREASE THE HPF AMOUNT?

- This would be the first increase to the HPF's authorized funding level since the program's inception in 1976
- Increased authorization would improve the ability of SHPOs and THPOs to fulfill their federally mandated requirements, create efficiency in project review, and create well-paying jobs
- Congress has recognized the need; the FY 2022 and 2023 appropriations cycles exceeded the HPF's current \$150 million authorized level.

IN 1976, CONGRESS AUTHORIZED THE HPF AT \$150M. ADJUSTED FOR INFLATION, THAT AMOUNT EQUALS THE PURCHASING POWER OF \$808,644,991
IN 2024 DOLLARS

SUPPORT THE IMMEDIATE REAUTH. OF THE HPF IN THE FOLLOWING WAYS:

1. Include HPF reauthorization as part of future legislative vehicles

- the Senate Interior Appropriations bill 8
 President's budget request included a 1 year
 extension of the HPF authorization. A short term authorization as part of a CR or other
 legislative vehicle would provide a
 temporary bridge and avoid an extended
 lapse in funds deposited into the HPF
- 2. Cosponsor <u>H.R. 3350</u>, the bipartisan Historic Preservation Fund Reauthorization Act, led by the Historic Preservation Caucus co-chairs, Reps. Turner (R-OH) and Blumenauer (D-OR). It would reauthorize the HPF for 10 years and increase the amount from S150 million to S250 million annually
- **3. Support intro of a Senate bill** to reauthorize HPF at no less than S250 million annually



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